



Regional Office VIII

### NOTICE OF AWARD

November 17, 2020

**MR. BENEDICTO T. OCHEA**  
Proprietor/General Manager  
TCO Security Agency  
116 Avenida Veteranos St., Tacloban City

Dear **Mr. Ochea**:

We are pleased to notify you that the Public Bidding for the **CSCROVIII Provision of Security Services for CY 2021** is awarded to **TCO Security Services** being the Single Calculated and Responsive Bid (SCRB) at a contract price amounting to **Six Hundred Thirteen Thousand Seven Hundred Thirty Eight Pesos and 80/100 only (PhP613,738.80)**.

You are hereby required to formally enter into a contract with us and to submit at least one (1) acceptable form of performance security taken from three (3) categories below that you may opt to use, denominated in Philippine Peso and posted in favor of the Procuring Entity in an amount equal to the percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to do so may cause cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

*V. F. Esber*  
**VICTORIA F. ESBER**  
Director IV/HOPE

Conforme: *[Signature]*  
**BENEDICTO T. OCHEA, J.D.**  
PROPRIETOR/GEN. MANAGER  
Name and Signature of Authorized Representative of Bidder

**TCO Security Agency**  
Name of Bidder  
Date: 11/17/2020

**Bawat Kawani, Lingkod Bayani**